

**REVENUE COLLECTIONS**  
**JULY, 2006, AND 12 MONTHS YEAR-TO-DATE**

**July Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$630,844,000	\$690,039,000	\$59,195,000
Highway Fund	55,556,000	57,673,000	2,117,000
Sinking Fund	23,238,000	23,515,000	277,000
City & County Fund	57,322,000	60,309,000	2,987,000
Earmarked Fund	3,398,000	2,932,000	(466,000)
<b>Total</b>	<b>\$770,358,000</b>	<b>\$834,468,000</b>	<b>\$64,110,000</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$8,257,800,000	\$8,645,262,000	\$387,462,000
Highway Fund	648,000,000	651,969,000	3,969,000
Sinking Fund	277,000,000	278,114,000	1,114,000
City & County Fund	706,400,000	728,801,000	22,401,000
Earmarked Fund	32,000,000	28,240,000	(3,760,000)
<b>Total</b>	<b>\$9,921,200,000</b>	<b>\$10,332,386,000</b>	<b>\$411,186,000</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	July		Change	Percent
	2005	2006		
Franchise & Excise	\$77,388,000	\$59,688,000	-\$17,700,000	-22.87%
Income	880,000	1,243,000	363,000	41.25%
Inheritance & Estate	3,179,000	6,972,000	3,793,000	119.31%
Gasoline	51,120,000	53,455,000	2,335,000	4.57%
Petroleum Special	5,416,000	5,603,000	187,000	3.45%
Tobacco	9,008,000	9,912,000	904,000	10.04%
Beer	1,495,000	1,723,000	228,000	15.25%
Motor Vehicle Registration	19,495,000	21,289,000	1,794,000	9.20%
Motor Vehicle Title	924,000	909,000	-15,000	-1.62%
Mixed Drink	3,712,000	4,156,000	444,000	11.96%
Business	3,227,000	1,574,000	-1,653,000	-51.22%
Privilege	26,778,000	30,376,000	3,598,000	13.44%
Gross Receipts	6,463,000	7,029,000	566,000	8.76%
TVA - In Lieu of Tax Payments	18,039,000	18,344,000	305,000	1.69%
Alcoholic Beverage	3,290,000	3,700,000	410,000	12.46%
Sales and Use	551,690,000	591,197,000	39,507,000	7.16%
Motor Vehicle Fuel	16,498,000	16,948,000	450,000	2.73%
Severance	142,000	154,000	12,000	8.45%
Coin-operated Amusement	255,000	148,000	-107,000	-41.96%
Unauthorized Substance	0	48,000	48,000	NA
<b>Total</b>	<b>\$798,999,000</b>	<b>\$834,468,000</b>	<b>\$35,469,000</b>	<b>4.44%</b>

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - July		Change	Percent
	2004-2005	2005-2006		
Franchise & Excise	\$1,367,387,000	\$1,495,034,000	\$127,647,000	9.34%
Income	155,430,000	193,126,000	37,696,000	24.25%
Inheritance & Estate	80,313,000	76,752,000	-3,561,000	-4.43%
Gasoline	608,109,000	605,573,000	-2,536,000	-0.42%
Petroleum Special	63,649,000	64,506,000	857,000	1.35%
Tobacco	119,524,000	125,827,000	6,303,000	5.27%
Beer	17,701,000	18,455,000	754,000	4.26%
Motor Vehicle Registration	246,252,000	251,647,000	5,395,000	2.19%
Motor Vehicle Title	11,396,000	10,989,000	-407,000	-3.57%
Mixed Drink	43,090,000	49,058,000	5,968,000	13.85%
Business	116,422,000	118,136,000	1,714,000	1.47%
Privilege	294,124,000	335,698,000	41,574,000	14.13%
Gross Receipts	20,032,000	21,155,000	1,123,000	5.61%
TVA - In Lieu of Tax Payments	214,932,000	220,019,000	5,087,000	2.37%
Alcoholic Beverage	37,689,000	40,184,000	2,495,000	6.62%
Sales and Use	6,094,377,000	6,521,945,000	427,568,000	7.02%
Motor Vehicle Fuel	173,318,000	181,241,000	7,923,000	4.57%
Severance	1,480,000	1,809,000	329,000	22.23%
Coin-operated Amusement	349,000	304,000	-45,000	-12.89%
Unauthorized Substance	0	928,000	928,000	NA
Total	\$9,665,574,000	\$10,332,386,000	\$666,812,000	6.90%

**Table 3**  
**August - July Revenue Overcollections/(Undercollections)**  
**Budgeted Estimate**

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$168,100,000	\$ 7,800,000	\$175,900,000
Income Tax	22,300,000	8,600,000	30,900,000
Inheritance Tax	(15,200,000)	0	(15,200,000)
Privilege Tax	43,900,000	(3,800,000)	40,100,000
Business Tax	15,400,000	0	15,400,000
TVA	(300,000)	(200,000)	(500,000)
Gross Receipts	3,100,000	0	3,100,000
Gasoline & Motor Fuel Taxes	100,000	12,300,000	12,400,000
Motor Vehicle Registration	(1,300,000)	(4,100,000)	(5,400,000)
Other Taxes	<u>14,800,000</u>	<u>3,100,000</u>	<u>17,900,000</u>
<b>Sub-Total</b>	<u><b>\$250,900,000</b></u>	<u><b>\$ 23,700,000</b></u>	<u><b>\$274,600,000</b></u>
F & E Taxes	<u>136,600,000</u>	<u>0</u>	<u>136,600,000</u>
<b>Total</b>	<u><b>\$387,500,000</b></u>	<u><b>\$ 23,700,000</b></u>	<u><b>\$411,200,000</b></u>